

# 关于 2024 年劳动节期间调整部分期货合约 交易保证金标准和涨跌停板幅度的通知

郑商函〔2024〕214 号

各会员单位：

根据《郑州商品交易所期货交易风险控制管理办法》第八条规定，经研究决定，对 2024 年劳动节期间部分期货合约的交易保证金标准和涨跌停板幅度作出如下调整：

一、自 2024 年 4 月 29 日结算时起，白糖、棉花、菜粕、菜油、棉纱、花生、PTA、甲醇、尿素、短纤、对二甲苯及烧碱期货合约的交易保证金标准为 9%，涨跌停板幅度为 8%。其中，尿素期货 2405 合约的交易保证金标准为 11%，涨跌停板幅度为 9%；对二甲苯期货 2405 合约的涨跌停板幅度为 10%；烧碱期货 2405 合约的交易保证金标准为 12%，涨跌停板幅度为 10%。

二、2024 年 5 月 6 日恢复交易后，自品种持仓量最大的合约未出现涨跌停板单边市的第一个交易日结算时起，上述品种期货合约的交易保证金标准和涨跌停板幅度恢复至调整前水平。

按规则规定执行的交易保证金标准和涨跌停板幅度高于上述标准的，仍按原规定执行。

请各会员单位加强资金和持仓风险管理，提醒投资者强化风险意识，加强风险防范。

特此通知。

附件：2024年劳动节期间交易保证金标准和涨跌停板幅度调整情况

郑州商品交易所

2024年4月25日

## 附件

# 2024年劳动节期间交易保证金标准和涨跌停板幅度调整情况

品种	调整前 (交易保证金标准/ 涨跌停板幅度)	4月29日结算时起 (交易保证金标准/ 涨跌停板幅度)	5月6日恢复交易 (交易保证金标准/ 涨跌停板幅度)
尿素	8%/7%(尿素 2405 合 约为 11%/9%)	9%/8%(尿素 2405 合 约为 11%/9%)	恢复至调整前水平
对二甲苯	8%/7%(对二甲苯 2405 合约涨跌停板幅 度为 10%)	9%/8%(对二甲苯 2405 合约涨跌停板幅 度为 10%)	
烧碱	8%/7%(烧碱 2405 合 约为 12%/10%)	9%/8%(烧碱 2405 合 约为 12%/10%)	
花生	8%/7%	9%/8%	
甲醇	8%/7%	9%/8%	
短纤	8%/7%	9%/8%	
白糖	7%/6%	9%/8%	
棉花	7%/6%(棉花 2405 合 约涨跌停板幅度为 8%)	9%/8%	
菜粕	7%/6%	9%/8%	
菜油	7%/6%	9%/8%	
棉纱	7%/6%	9%/8%	
PTA	7%/6%	9%/8%	

注：按规则规定执行的交易保证金标准和涨跌停板幅度高于上述标准的，仍按原规定执行。

# **Notice on Adjustments to Margins and Price Limits of ZCE Products during 2024 Labor Day Holidays**

To Members:

According to Article 8 of the *Measures for the Administration of Risk Control of Zhengzhou Commodity Exchange*, Zhengzhou Commodity Exchange (ZCE) hereby adjusts margins and price limits of some futures as follows:

From the settlement on April 29, 2024, margins and price limits of Sugar, Cotton, Rapeseed Meal, Rapeseed Oil, Cotton Yarn, Peanut Kernel, Purified Terephthalic Acid, Methanol, Urea, Polyester Staple Fiber, Paraxylene and Sodium Hydroxide futures will be adjusted to 9% and 8% respectively. In which, margin and price limit of UR2405 will be 11% and 9%, price limit of PX2405 will be 10%, margin and price limit of SH2405 will be 12% and 10%.

Trading will be resumed on May 6, 2024. From the settlement of the first trading day on which limit-locked market does not

occur on the contract with the largest open interest of such product, margins and price limits of above futures contracts will be restored to standards before the adjustments.

In case the above adjusted margins and price limits vary from the current ones, the higher ones will prevail.

All members are required to strengthen capital and position risk management, and to remind clients to improve risk awareness.

Zhengzhou Commodity Exchange

April 25, 2024

Disclaimer: This English version may be used for reference only. If there is any discrepancy between the English version and the Chinese version, the Chinese version shall prevail.

## Attachment

# Adjustments of Margins and Price Limits of ZCE Products During 2024 Labor Day Holidays

<b>Futures Contracts</b>	<b>Present (margin/price limit)</b>	<b>From the settlement on April 29<sup>th</sup> (margin/price limit)</b>	<b>Since May 6<sup>th</sup> (margin/price limit)</b>
Urea	8%/7% (Margin and price limit of UR2405 are 11% and 9%)	9%/8% (Margin and price limit of UR2405 will be 11% and 9%)	restored to standards before the adjustments
Paraxylene	8%/7% (Price limit of PX2405 is 10%)	9%/8% (Price limit of PX2405 will be 10%)	
Sodium Hydroxide	8%/7% (Margin and price limit of SH2405 are 12% and 10%)	9%/8% (Margin and price limit of SH2405 will be 12% and 10%)	
Peanut Kernel	8%/7%	9%/8%	
Methanol	8%/7%	9%/8%	
Polyester Staple Fiber	8%/7%	9%/8%	
Sugar	7%/6%	9%/8%	
Cotton	7%/6% (Price limit of CF2405 is 8%)	9%/8%	
Rapeseed Meal	7%/6%	9%/8%	
Rapeseed Oil	7%/6%	9%/8%	
Cotton Yarn	7%/6%	9%/8%	
Purified Terephthalic Acid	7%/6%	9%/8%	

In case the above adjusted margins and price limits vary from the current ones, the higher ones will prevail.